

# CHARITABLE CONTRIBUTION DEDUCTIONS

Assets Gifted	Deduction Amount	Ceiling for Public Charities, Private Operating Foundations <sup>1</sup> and Certain Non-Operating Foundations <sup>2</sup>	Ceiling for Other Private Non-Operating Foundations <sup>3</sup>
Cash	Fair Market Value (FMV)	60% of AGI	30% of AGI
Ordinary Income & Short-Term Capital Gain Property	Lesser of Adjusted Basis or FMV	50% of AGI	30% of AGI
<b>Long-Term Capital Gain Property</b>			
Intangibles (stocks)	FMV, or Basis if Elected	30% of AGI 50% of AGI	20% of AGI
Tangible Property (related use)	FMV, or Basis if Elected	30% of AGI 50% of AGI	20% of AGI
Tangible Property (unrelated use)	Lesser of Adjusted Basis or FMV	50% of AGI	20% of AGI
Real Property	FMV, or Basis if Elected	30% of AGI 50% of AGI	20% of AGI

<sup>1</sup> A private operating foundation is a private foundation that devotes most of its resources to the active conduct of its exempt activities.

<sup>2</sup> A private non-operating foundation:

- distributes an amount equal in value to 100% of all contributions received in the tax year by the 15th day of the 3rd month after the close of its tax year,
- has no remaining undistributed income for the year, and
- distributes only qualifying distributions that are treated as distributions out of corpus.

<sup>3</sup> For private non-operating foundations that do not make timely qualifying distributions, the amount of deduction is limited to basis. There is an exception for contributions of publicly trade stock that receives a fair market value deduction.